



Valley National Bank of Arizona

Certificate of Deposit

8002401

BRANCH Stapley & Southern

BRANCH NO. 251

DATE August 22, 1984

THIS CERTIFIES THAT THERE HAS BEEN DEPOSITED IN THIS BANK

VALLEY NATIONAL BANK **55,210.00** \$ 00cts

PAYABLE TO

Kerley Industries
2801 W. Osborn Rd.
Phoenix, AZ 85061

(UPON
SURRENDER
OF THIS
CERTIFICATE
PROPERLY
ENDORSED)

ACCOUNT NO.

\$ 55,210.00

THIS CERTIFICATE MATURES IN 60 days FROM ISSUE DATE ON
October 21 19 84. INTEREST IS TO BE PAID at maturity
AT THE RATE OF 10.75 % PER ANNUM ON A 365 DAY YEAR BASIS.
FIRST INTEREST PAYMENT DUE October 21, 1984

☐ SINGLE MATURITY - INTEREST CEASES AT MATURITY.

☒ AUTOMATICALLY RENEWABLE - THIS CERTIFICATE WILL AUTOMATICALLY RENEW EVERY
60 days

UNLESS REDEEMED WITHIN 10 DAYS AFTER ANY MATURITY. THE BANK RETAINS
THE RIGHT TO REDEEM THIS CERTIFICATE OR CHANGE THE INTEREST RATE AS OF ANY MATURITY.

PLEASE READ EARLY WITHDRAWAL PENALTY ON REVERSE OF CERTIFICATE.

0-100-0080

[Signature]
AUTHORIZED SIGNATURE

Mary Ann Villaverde
602-890-5374